

**Albuquerque Metropolitan
Arroyo Flood Control Authority
Special Meeting**

**January 23, 2003
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1. Call to Order and Roll Call

Chairman Eichenberg called the Special Board Meeting to order at 12:05 p.m. on Thursday, January 23, 2003. Roll was noted as follows:

Directors present:	Chairman Tim Eichenberg Director Ronald D. Brown Director Daniel Lyon Director Linda Stover
Directors absent:	Director Daniel Hernandez
Others present:	John Kelly, Executive Engineer Sam Bregman, Attorney Staff Maurice and Mary Hobson, New Mexico Outsourcing

2. Approval of Agenda

Director Stover made a motion to approve the agenda. Director Lyon seconded the motion and it passed (4-0).

3. Meetings Scheduled

- a. **February 24, 2003, 11:00 a.m. – Regular Meeting**
- b. **March 21, 2003, 11:00 a.m. – Regular Meeting**
- c. **April 24, 2003, 10:00 a.m. – Regular Meeting**

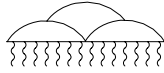
4. Appointments to Boards and Committees

- a. **MRCOG Board of Directors**

Chairman Eichenberg stated that he would like to remain on the MRCOG Board of Directors and appointed himself.

- b. **MRCOG Water Resources Board**

Chairman Eichenberg stated that Director Hernandez requested to serve an additional year on the MRCOG Water Resources Board and appointed him.



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c. Metropolitan Transportation Board

Chairman Eichenberg stated that Director Brown requested serving an additional year on the Metropolitan Transportation Board and appointed him.

d. Personnel and Salary Committee

Chairman Eichenberg stated that Director Stover has accepted serving an additional year on the Personnel and Salary Committee and appointed her. Chairman Eichenberg stated that he would like to remain on the Personnel and Salary Committee and appointed himself.

Director Stover moved to accept those appointments as presented by Chairman Eichenberg. Director Brown seconded the motion and it passed (4-0).

5. Approval of Resolution 2003-2, Authorizing the Issuance and Sale of General Obligation Bonds, Series 2003

Lisa Driesner and Kevin Powers, RBC Dain Rauscher, were present.

Ms. Driesner explained that twelve bids were received by 10:00 a.m. The low bid was submitted by Harris Trust & Saving Bank at 2.257723 percent.

Mr. Powers stated that with a split rating of Aaa from Moody's and AA+ from Standard & Poor's, AMAFCA still sold the bonds below the interest rates for an Aaa rated entity. He stated that as a result of AMAFCA's favorable Aaa rating, a large number of bids were submitted, and subsequently led to lower interest rates.

Art Melendres, representing the Modrall firm, gave a detailed description of Resolution 2003-2.

Director Lyon made a motion to accept the bid submitted by Harris Trust & Saving Bank. Director Stover seconded the motion and it passed (4-0) with the roll call vote as follows: Chairman Eichenberg aye, Director Stover aye, Director Lyon aye, Director Brown aye, with Director Hernandez not present.

Director Brown then moved to adopt Resolution 2003-2, authorizing the issuance and sale of General Obligation Bonds, Series 2003 in the amount of \$10M. Director Stover seconded the motion and it passed (4-0) with the roll call vote as follows: Chairman Eichenberg aye, Director Stover aye, Director Lyon aye, Director Brown aye, with Director Hernandez not present.



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6. Isleta Blvd. Phase I-A Drainage Improvements –Sanchez Farm Detention Basin and Pump Station – Approval of Selection Advisory Committee Recommendation for Construction Engineering Services

Steve House and Bill Zimmerman, representing HDR Engineering, were present.

Jerry Lovato stated that seven engineering firms picked up the RFP and that four of those firms submitted proposals. He stated that after deliberating for a few hours, the selection committee determined that HDR Engineering had the highest score.

Director Brown moved to accept the recommendation of the Selection Advisory Committee, authorize the Executive Engineer to commence negotiations per the NM Procurement Code, and come back to the Board at its February 24, 2003 meeting for approval of an agreement for engineering services. Director Stover seconded the motion and it passed (4-0).

7. 2003 Legislative Session Report – Briefing by New Mexico Outsourcing

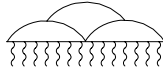
Maurice and Mary Hobson, representing New Mexico Outsourcing, were present.

The Hobson's reviewed the bills that were introduced at the start of the 2003 Legislature. Mr. Hobson discussed the Water and Natural Resources Committee and stated that the committee has endorsed 16 bills for this legislative session.

Mr. Hobson discussed the language change to the Disposal of Excess Lands bill and stated that the insertion of "negotiated sale" in the bill could be interpreted in two ways and would help AMAFCA in the disposal of property. He stated that they are seeking support from other entities that have been impaired by this law.

In regard to the Pipeline Safety Bureau's new regulations, the Hobson's will establish contact with the Public Regulation Commission, and determine if this issue can be addressed via a rule change and perhaps followed with a legislative change. Mr. Kelly stated that the goal is to secure a semi-permanent clearance for AMAFCA's facilities.

The Hobson's will report back to the Board at the February meeting.



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8. Unfinished Business

Mr. Kelly stated that AMAFCA is in receipt of a signed Purchase Agreement for the La Familia property sale.

Mr. Kelly handed out the precinct-by-precinct results for Bernalillo County for the November 5th election.

9. New Business

None.

10. Items from the Floor / Public Comment

None.

11. Adjourn

There being no further business to come before the Board, Director Stover moved to adjourn the meeting at 1:25 p.m. Director Brown seconded the motion and it passed (4-0).

Ronald D. Brown, Secretary-Treasurer
2/24/03

Recorded by Lori Webb
Secretary to the Executive Engineer